

Tornado Global Hydrovacs Announces Stock Option Grants

CALGARY, **August 31, 2023** – Tornado Global Hydrovacs Ltd. ("Tornado", the "Company", "we" or "us") **(TSX-V: TGH ; OTCQX: TGHLF)** announces that pursuant to the terms of its stock option plan, as amended, it granted incentive stock options for the purchase of up to 5,300,000 common shares of the Company effective August 31, 2023. 4,200,000 of the stock options were granted to directors and officers and 1,100,000 were granted to certain key employees. Such stock options have an exercise price of \$0.51 per share and are subject to the approval of the TSX-V.

About Tornado Global Hydrovacs Ltd.

Tornado is a pioneer and leader in the vacuum truck industry and has been a choice of oilfield and utility professionals with over 1,200 hydrovacs sold since 2005. The Company designs and manufactures hydrovac trucks as well as provides heavy duty truck maintenance operations in central Alberta. It sells hydrovac trucks to excavation service providers in the infrastructure and industrial construction and oil and gas markets. Hydrovac trucks use high pressure water and vacuum to safely penetrate and cut soil to expose critical infrastructure for repair and installation without damage. Hydrovac excavation methods are quickly becoming a standard in the North America to safely excavate in urban areas and around critical infrastructure greatly reducing infrastructure damage and related fatalities. In China, the Company's subsidiary is used principally to source certain parts to the Company's North America operations.

For more information about Tornado Global Hydrovacs Ltd., visit <u>www.tornadotrucks.com</u> or contact:

Brett Newton President & Chief Executive Officer Phone: (587) 802-5070 Email: bnewton@tghl.ca

Advisory

Certain statements contained in this news release constitute forward-looking statements and future oriented financial information. These statements relate to future events. All statements other than statements of historical fact are forward-looking statements or future oriented financial information. The use of the words "anticipates", "should", "may", "expected", "expects", "believes" and other words of a similar nature are intended to identify forward-looking statements or future oriented financial information. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements or, as applicable, such future oriented financial information. Although Tornado believes these statements included in this news release and the future oriented financial information included in this news release should not be unduly relied upon. Such statements include the statement with respect to the anticipated receipt of TSXV Approval of the stock options. The forward-looking statements and future oriented financial information contained in this news release represent Tornado's expectations as of the date hereof and are subject to change after such date. Tornado disclaims any intention or obligation to update or revise any forward-looking statements and future oriented and future oriented financial information whether as a result of new information, future events or otherwise, except as may be required





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